Great Depression 1929-1940

CHAPTER 22 A NEW DEAL
Early Days of Depression

- Herbert Hoover
  - Rugged Individualism
  - Food Organization for WWI
  - Election of 1928

- Economic Weakness in a Time of Prosperity
  - Over production
  - Uneven distribution of Wealth
  - Lack of consumer spending
  - High Tariffs
    - Hawley-Smoot Tariff

Representative W.C. Hawley (left) and Senator Reed Smoot (right) shake hands in agreement on new tariff bill.
Early Days of Depression

- Crash of 1929
  - Causes
    - Influx on money
    - Buying on Margin
    - Speculating with other people’s money
  - Black Tuesday

- Hoover’s Response
  - Laissez-faire capitalism
  - Volunteerism
  - Reconstruction Finance Corporation
  - Emergency Relief Act
  - Hoovervilles
  - Bonus Army March
  - Election of 1932
New Deal

- FDR: The Politician
  - New Deal 3 R’s Relief, Recovery, & Reform
    - Deficit Spending/Prim the Pump
    - 100 Days of Legislation
  - Brain Trust
  - Women
    - Eleanor- First Lady/Controversial
    - Frances Perkins-First Cabinet member
    - Ruth Bryan Owen-First Ambassador-Denmark
    - Florence Ellinwood Allen-First judge on Court of Appeals
  - Fire Side Chats
New Deal

- Temper of the Poor: Passivity and Anger
  - “Quiet Desperation”
  - Rise of Communist Threat
  - Crime on the Rise
Recovering from the Depression

- Revamping Banking and Financial Institutions
  - Bank Holiday
  - Glass-Steagall Act
    - FDIC
    - Separate Investment & Commercial Banking
  - Securities and Exchange Commission
  - Federal Housing Authority
Recovering from the Depression

- **Helping Industry & People**
  - National Recovery Administration - self-regulating codes to revive economic activity (max hrs & min wage)
  - Federal Emergency Relief Admin - Direct Relief to local & state govt./unemployment

- **Work for People**
  - Civil Works Admin - public works
  - Civilian Conservation Corps
  - Public Works Admin - public works
  - Works Progress Admin - 1935
New Deal for Farmers

- Farm Crisis
  - Agricultural Adjustment Act
  - Dust Bowl
  - Tennessee Valley Authority
  - Farm Security Admin

- Hitting the Road
  - Hobo
  - Okies
    - John Steinbeck - Grapes of Wrath
  - Dorothea Lange

- Repatriating Mexican Immigrants
Reforms to Ensure Social Justice

Challenges
- Father Charles Coughlin
- Huey P. Long
  - “Share Our Wealth”
- Dr. Francis Townsend

Social Security Act 1935

Supporting Unions
- Wagner Act of 1935
  - Workers can negotiate wages
  - National Labor Relations Board
    - Supervise Union elections for collective bargaining agents
    - Prevented firing and blacking for union members
- 1933-1941 membership rose from 2.9 million to 8.7 million
- Fair Labor Standards Act
  - Min Wage
  - Max Hours
  - Outlawed Child labor

Resurgence of Labor
- Afl
- CIO
- Sit-Down Strike
Reforms to Ensure Social Justice

- New Deal for African Americans
  - New Deal Coalition
  - Black Cabinet
  - Scottsboro Nine

- Supreme Court Weighs In
  - AAA & NRA unconstitutional
  - Court Packing Scandal